

2 NINETY-EIGHTH LEGISLATURE
3 FIRST SESSION
4 LEGISLATIVE RESOLUTION 94

5 Introduced by Jones, 43

6 PURPOSE: The purpose of this study is to review issues relating to
7 creation of a separate and distinct land classification for
8 agricultural land which has been purchased for use other than
9 solely as agricultural land at a price at least fifty percent
10 higher than the assessed value of the land. Many parcels of
11 agricultural land have been purchased for reasons unrelated to the
12 agricultural use of the land, and the purchasers have paid prices
13 much higher than the price paid for similar land which is to be
14 used for agricultural purposes. These purchases, when used to
15 determine the actual value of other agricultural land for tax
16 purposes, have resulted in higher valuations for all agricultural
17 land. Creation of a separate classification for this type of
18 property could limit that effect. The study should include legal,
19 fiscal, and technical issues relating to creation of a separate
20 classification and may include recommendations for draft
21 legislation for introduction in the next regular legislative
22 session.

23 NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE
24 NINETY-EIGHTH LEGISLATURE OF NEBRASKA, FIRST SESSION:

25 1. That the Revenue Committee of the Legislature shall
26 be designated to conduct an interim study to carry out the purposes

1 of this resolution.

2 2. That the committee shall upon the conclusion of its
3 study make a report of its findings, together with its
4 recommendations, to the Legislative Council or Legislature.